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Kontora-Clients invest in the development of a residential portfolio in Finland

Avara Residential Fund II invests in modern residential properties. The portfolio will consist of project developments and also the purchase of existing properties in Finnish growth regions (e.g. Helsinki, Tampere, Turku). The high demand for housing due to continued high population influx ensures a dynamic rental development and consistently high occupancy rates.

Avara's activities include investment management (acquisition and sale of portfolio properties, development and implementation of own projects), asset management (cost and liquidity management of the property companies) and property management (operational tenant management, technical building management). The company is owned by the management and institutional investors from Finland. The fund will generate ongoing distributions from rental income from year one. It is planned to sell the portfolio at the end of the term to an institutional investor.

"We like the Finnish real estate market and consider the time to be very favorable for an investment. We had the opportunity to meet the Avara team in person in Helsinki at the end of September 2020. During this due diligence trip we were able to get a very good sense of the standards and overall high quality of existing projects as well as projects under construction. We are very pleased to invest alongside this experienced regional partner. It's a great opportunity to deepen the regional diversification of Kontoras real estate portfolios", says Dr. Patrick Maurenbrecher, Managing Partner and CIO at Kontora.

About Avara

Avara operates as a full-service real estate company in the Finnish residential real estate sector and is owned by management and institutional investors from Finland. Its activities include investment management (purchase and sale of existing properties, development and implementation of own projects, fund business) and asset management as well as property management.

Avara has been active in Finland since 1939 and currently manages several real estate portfolios (approx. EUR 1.2 billion AuM) as well as the predecessor fund. The team consists of 27 employees, all of whom have many years of real estate experience.

About Kontora

Kontora is a leading independent multi family office for individual consulting and implementation of wealth strategies based in Hamburg. Within the framework of a holistic advisory approach, Kontora creates transparency about individual and complex asset structures and implements target-oriented strategies with maximum effectiveness.

AVARA

Manager

Avara Rahastot Oy, AIFM (Finland)

Fonds

Avara Residential Fund II Ky

Investment term

10 years +

Minimum participation

200 TEUR

Target return

Ca. 12% p.a. gross-IRR

Key Facts Kontora

Services

Fee consulting / family office services

Founding year

2006

Gesellschafterstruktur

Inhabergeführt

Number of employees

> 70

Assets under Advisory

> 6 Mrd. Euro

Contact

Kontora Family Office GmbH
Jungfernstieg 51
20354 Hamburg

contact@kontora.com

www.kontora.com